Texas Department of Agriculture Texas Capital Fund Main Street Improvements

The Texas Capital Fund Main Street Improvements Program is targeting communities designated as a Main Street City by the Texas Historical Commission. The program is designed to foster and stimulate economic development in the downtown area by providing financial assistance in the form of matching grants to *non-entitlement* cities for public infrastructure improvements. This program aids in the elimination of slum or blighted areas.

Use of Proceeds:

Awards may be provided for construction of the following public infrastructure in the downtown designated main street area:

- sidewalk construction/improvements including ADA ramps and rails
- acquisition of land needed for public infrastructure improvements
- water & sewer facilities/lines
- road/street construction/improvements
- natural gas line construction/improvements
- electric, telephone, & fiber optic line construction/improvements
- traffic signals and signs
- drainage
- public parking lot construction/improvements
- other construction activities required to eliminate architectural barriers for the handicapped

Building rehabilitation, machinery & equipment acquisition and working capital are not eligible uses of proceeds.

Eligibility

Projects must meet the national objective of aiding in the elimination of slum or blighted areas. The project area must be identified as a slum/blighted area by city resolution. Only a city designated as an official Texas Main Street City by the Texas Historical Commission may submit an application for proposed improvements. The improvements must directly support the revitalization of the city's designated main street area.

Terms

Minimum awards are \$50,000 Maximum awards are \$150,000

Matching funds in a minimum amount of 10% must be provided.

Process

Deadline for application submission for the 2012 program year is **October 4th**. Contact TDA for details. Awards are made on a competitive basis.

For more information, contact: Texas Capital Fund Matthew Schmidt (512)936-6613

<u>Finance@TexasAgriculture.gov</u> http://www.TexasAgriculture.gov



COMMISSIONER TODD STAPLES